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<b>Quality documentation</b>	<b>LKO 01</b>	<b>Issue 1/16</b>	<b>Addition</b>	<b>Pages</b>

Pursuant to the Decisions passed in the Board of Directors' meetings related to discounts granted for pilotage services, we hereby list the following Decisions:

#### ***DECISION 1***

##### ***amending the Tariff of Port Charges and Other Services***

1. Calculation of ship pilotage charge for 2016 (**I PILOTAGE CHARGE**) listed in Tables 1 and 1.1 of the applicable Tariff of Port Charges and Other Services of "Port of Kotor" JSC Kotor, shall be done by applying a daily discount for each ship company individually, depending on the ship's time of arrival, as follows:
  1. Arrival of ships on business days, discount in the amount of 10%;
  2. Arrival of ships on Saturdays during the first and the second shift, discount in the amount of 15%;
  3. Arrival of ships on Sundays, discount in the amount of 20%;
  4. Arrival of ships during public holidays, discount in the amount of 36%.
2. This Decision shall apply for calendar year 2016.

#### ***DECISION 2***

##### ***on the method of calculation of port tariffs for pilotage services***

1. This Decision regulates the method of calculation of pilotage service prices as defined and classified in the Tariff of Port Charges and Other Services, whereby all pilotage services rendered on every business day (Monday-Friday) in the period from 6:00 a.m. to 10:00 p.m. shall be calculated according to the prices defined in Table 1 (**I PILOTAGE CHARGE**) of the Tariff of the Port Charges and Other Services.
2. This Decision shall take effect on the day of adoption, and shall apply until 31 December 2016.

**Port of Kotor JSC**